

# INCENTIVES

## PROPERTY TAX ABATEMENT

- New Construction
- 5 years – 100%, 80%, 60%, 40%, 20%
- KRVEZ and KCEZ Industrial, manufacturing, distribution, warehousing
- KCEZ – includes commercial, office, and retail development

## FREE OR DISCOUNTED BUILDING PERMITS

- Free – Villages of Bourbonnais, Bradley, Aroma Park, Manteno, Grant Park, Hopkins Park (all charge inspection fees)
- 50% Discount – City of Kankakee and Kankakee County
- No Discount – Momence
- Inspection fees charged in accordance with local jurisdiction policies

## EXPEDITED APPROVAL PROCESS/POINT-OF-CONTACT

### SALES TAX EXEMPTION (BUILDING MATERIALS)

- Building Materials
- Issuance of Building Permit Required
- Certificate of Eligibility for Sales Tax Exemption
- What qualifies? “Building materials that are eligible for the enterprise zone sales tax deduction include items that are permanently affixed to real property such as lumber, mortar, glued-down carpets, wallpaper, and similar affixed items.”

## INVESTMENT TAX CREDIT

- Allows a .5 percent credit against the state income tax for investments in qualified property, that is placed in service in an enterprise zone.
- The credit may be taken by a qualified taxpayer who makes an investment in a “qualified property” and who otherwise meets the terms of the state.
- “Qualified Property” – tangible, whether new or used, including buildings and structural components of buildings, acquired by purchase, is depreciable, has a useful life.
- Examples: Buildings, structural components of buildings, elevators, material tanks, boilers and major computer installations.

## MACHINERY AND EQUIPMENT SALES TAX EXEMPTION

- Certificate by the state is required prior to getting exemption
- Several qualifying criteria

## UTILITY TAX EXEMPTION

- State certification is required
- Several qualifying criteria must be met by the company
- 5 percent state tax exemption on gas, electricity, and the ICC .1 percent administrative charge and excise tax on the act or privilege of originating or receiving telecommunications.



## KANKAKEE COUNTY ENTERPRISE ZONE PROGRAM

KANKAKEE COUNTY ENTERPRISE ZONE (KCEZ)

KANKAKEE RIVER VALLEY ENTERPRISE ZONE (KRVEZ)

## ADMINISTRATIVE CONTACTS



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Produced by the Economic Alliance of Kankakee County, a public-private partnership that works to create jobs and expand the economic base by improving the local business climate. Working under Kankakee County's 2014-19 Comprehensive Economic Development Strategy (CEDs), the Alliance is challenged to help spur \$500 million in new business investment and 500 new jobs, along with assisting 150 prospective new businesses.

**For more information, visit [kankakeecountyed.org](http://kankakeecountyed.org) or phone 815.935.1177.**



CHICAGO SOUTHLAND'S  
INDUSTRY &  
INNOVATION  
CORRIDOR

This piece is intended for promotional purposes. For the most accurate and current information regarding the eligibility of your property or development for Enterprise Zone incentives in Kankakee County, please contact the Enterprise Zone administrators listed herein.

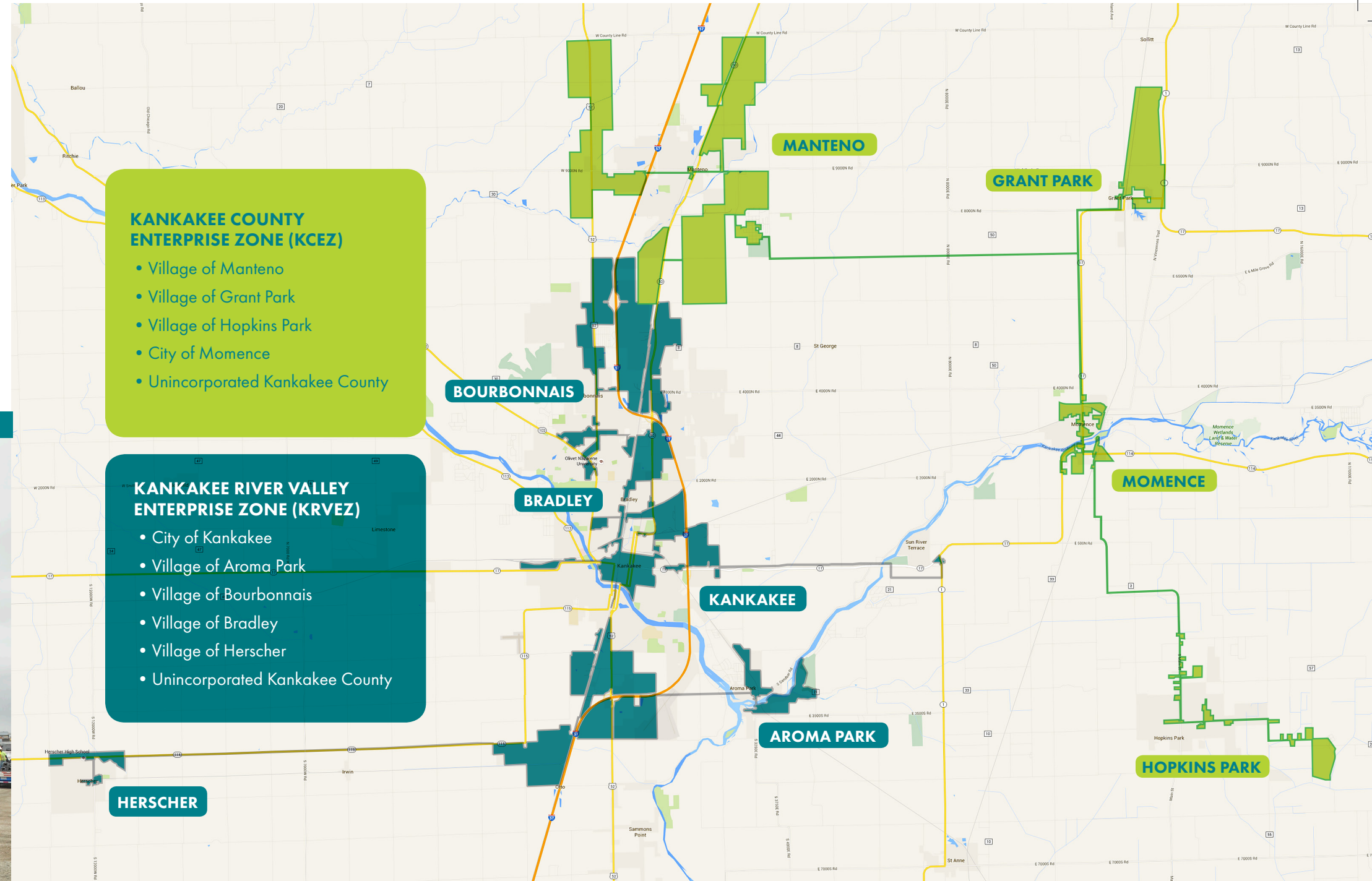
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## THE ILLINOIS ENTERPRISE ZONE PROGRAM

is designed to stimulate business development, job creation and retention, and neighborhood revitalization in economically depressed areas of the state that fall within Illinois' 92 designated enterprise zones. This is accomplished through state and local tax incentives, regulatory relief and improved governmental services.



CSL Behring

In Kankakee County, enterprise zones provide valuable tools that enable business to invest, grow and hire. Together, our community's two enterprise zones have seen the addition of nearly 6,500 jobs as well as more than \$1 billion in capital investment in more than 250 projects. Our Kankakee County Enterprise Zone (KCEZ) and Kankakee River Valley Enterprise Zone (KRVEZ) have played a significant role in making Kankakee County Milken Institute's #1 small metro in Illinois for economic growth along with Forbes' #9 metro nationwide for cost of doing business.

"Kankakee County's valuable Enterprise Zone program allows our industries to retain and reinvest more of their earnings, producing value in the form of jobs at all skill levels for our residents."

**Michael J. Van Mill, MPA, CEcD, AICP**

## ENTERPRISE ZONE QUICK FACTS

- Incentives are boundary specific
- No minimum qualifications
- No case-by-case approval
- No clawback
- Fee = .5% of total building material cost
- Maps@ k3gis.com